



U.S. LUMBER TO ACQUIRE ALEXANDRIA MOULDING

Combined Company will Have Enhanced Geographic Presence and Product and Service Capabilities

ATLANTA, Georgia and ALEXANDRIA, Ontario, August 15, 2018 - U.S. LUMBER GROUP, LLC ("U.S. LUMBER") and Alexandria Moulding announced today that they have signed an agreement under which U.S. LUMBER will acquire Alexandria Moulding. U.S. LUMBER, based in Atlanta, is a leading two-step distributor of specialty building products in the Eastern and Midwestern United States. Alexandria Moulding, headquartered in Alexandria, Ontario, Canada, is a leading manufacturer and two-step distributor of a full range of mouldings and accessories across all of Canada and the northern United States. The combination will create a company with a broader geographic presence as well as enhanced product and service capabilities.

U.S. LUMBER President and CEO Jeff McLendon said, "We are thrilled to be partnering with the Alexandria Moulding team as we continue to grow our business. Alexandria Moulding brings to the U.S. LUMBER family the very highest level of expertise and capabilities in mouldings, along with a 75-year history of exceptional customer service through its distribution arm. This acquisition advances our growth strategy by expanding our geographic presence and product mix, and adds an exciting new set of capabilities to our company. We're particularly pleased that combining these complementary businesses will enhance the value proposition we collectively offer our trading partners."

Alexandria Moulding President Andre Cholette added, "We are very excited to be partnering with U.S. LUMBER as the next stage of Alexandria Moulding's growth. U.S. LUMBER has earned a great reputation in the marketplace and its commitment to values like honesty and integrity is a perfect match for Alexandria Moulding's strong culture. Becoming a part of U.S. LUMBER will allow us to enhance our product and service offerings as we continue to provide growth opportunities for our customers, suppliers and employees."

Upon completion of the acquisition, Alexandria Moulding will continue to be led by its existing management team from its current headquarters in Alexandria, Ontario, Canada, and will continue to provide all the exceptional products and services that Alexandria Moulding customers have come to expect under its existing brand name. Mr. Cholette will be joining the U.S. LUMBER Board of Directors. Financial terms of the transaction were not disclosed. The companies expect to complete the transaction by early October 2018, subject to the satisfaction of customary closing conditions.

About U.S. LUMBER

U.S. LUMBER was formed by the merger in 1998 of Atlantic Trading Company and Bestwood Forest Products and has since grown organically and through strategic acquisitions. The Company has built a reputation of trust and responsiveness through its constant focus on delivering highly personalized service to each customer. The Company offers one of the largest and broadest inventories of specialty building products in the industry. The Company, headquartered in Atlanta, serves over 7,000 pro-dealer and retail customers in 33 U.S. states. More information can be found on the Company's website at www.uslumber.com.

About Alexandria Moulding

Founded in 1943, Alexandria Moulding is a leading manufacturer and distributor of mouldings and related millwork products, servicing North America from coast to coast and exporting its products on a global scale. Alexandria Moulding's mission is to service its customers flexibly with cost effective quality mouldings, with 100% fill rate while being best in class at delivering value added products and services. Its customer base includes retail chain stores, lumberyards, wholesalers, industrial clients, door pre-hang facilities and exporters. More information can be found on the Company's website at www.alexmo.com.

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